

# Agenda



**AGENDA for a meeting of the PENSIONS COMMITTEE to be held in COMMITTEE ROOM B, County Hall, Hertford on TUESDAY, 10 JULY 2018 at 10:00AM**

## **MEMBERS OF THE COMMITTEE (10) - QUORUM 3**

S J Boulton, R C Deering, D S Drury, M A Eames-Petersen, J M Graham, C M Hayward, A J S Mitchell (Vice-Chairman), R G Parker, S Quilty, R Sangster (Chairman)

## **REPRESENTATIVES OF HERTFORDSHIRE DISTRICT / BOROUGH COUNCILS (3) (NON-VOTING)**

J Lloyd, K Ayling, M Casey

### Invitees:

Isabel Brittain, District Finance Representative

Meetings of the Committee are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

**Members are reminded that all equalities implications and equalities impact assessments undertaken in relation to any matter on this agenda must be rigorously considered prior to any decision being reached on that matter.**

**Members are reminded that:**

**(1) if they consider that they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting they must declare that interest and must not participate in or vote on that matter unless a dispensation has been granted by the Standards Committee;**

**(2) if they consider that they have a Declarable Interest (as defined in paragraph 5.3 of the Code of Conduct for Members) in any matter to be considered at the meeting they must declare the existence and nature of that interest. If a member has a Declarable Interest they should consider whether they should participate in consideration and vote on the matter.**

## **PART I (PUBLIC) AGENDA**

### **1. MINUTES**

To confirm the minutes (Parts I and II) of the Pensions Committee meeting held on 28 July 2018.

### **2. HERTFORDSHIRE COUNTY COUNCIL PENSION FUND AUDIT RESULTS REPORT** (to follow)

Report of Ernst & Young LLP

### **3. HERTFORDSHIRE COUNTY COUNCIL RESPONSE TO THE AUDIT RESULTS REPORT** (to follow)

Report of the Director of Resources

### **4. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2017/18**

Report of the Director of Resources

### **5. RISK AND PERFORMANCE**

Report of the Director of Resources

## **PART II ('CLOSED') AGENDA**

### **EXCLUSION OF PRESS AND PUBLIC**

The Chairman will move:-

*"That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information."*

## **PART II ('CLOSED') AGENDA**

### **1. ACCESS UPDATE**

Report of the Director of Resources

### **2. INVESTMENT STRATEGY ASSET DE-RISKING TRANSITION REPORT**

Report of the Director of Resources

3. **PENSION FUND – FUNDING AND INVESTMENT REPORT (Formerly PERFORMANCE REPORT) AS AT 31 MARCH 2018**

*Report of the Director of Resources*

4. **HYMANS ROBERTSON EMPLOYER ASSET TRACKER (HEAT)**

*Report of the Director of Resources*

5. **REAL ASSET PORTFOLIO – INFRASTRUCTURE DEBT MANAGER SELECTION**

*Report of the Director of Resources*

6. **REVISED LGT ASSET MANAGEMENT FEE**

*Report of the Director of Resources*

If you require further information about this agenda please contact Stephanie Tarrant, Democratic Services Officer, on telephone no (01992) 555481 or e-mail [Stephanie.tarrant@hertfordshire.gov.uk](mailto:Stephanie.tarrant@hertfordshire.gov.uk)

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

*For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.*

**KATHRYN PETTITT  
CHIEF LEGAL OFFICER**